

# Contents

## Features

Introduction: microfinance and poverty reduction 5  
*Joe Remenyi*

## Microfinance outreach and poverty reduction

Microfinance in the Australian aid programme 7  
*Kieran Donaghue and Stav Zotalis*

Financing microfinance for poverty reduction 11  
*David S. Gibbons*

Relative system risks to the savings of poor people 14  
*Graham A.N. Wright and Leonard K. Mutesasira*

Including the excluded: Lessons learned from the poverty-targeting strategies used by microfinance providers 17  
*Alison Mathie*

Poverty, credit and microcredit in rural China 23  
*Jonathan Unger*

Microfinance partnerships: Opportunities and challenges 27  
*Delores McLaughlin*

Credit unions and microfinance innovation 31  
*Grahame Mehrtens*

Potential roles for donors in the development and promotion of microinsurance 35  
*Craig Churchill*

## Best practice in microfinance

Microfinance best practice: ten parameters of success for development NGOs 40  
*Joe Remenyi*

ASA: Profile of a successful microfinance institution 45  
*Shafiqul Haque Choudhury and Mustafa Kamal*

Microfinance regulation in South Africa: A comparative perspective 48  
*Patrick Meagher*

Microfinance regulation and supervision in Zambia 53  
*Edna Mudenda*

Developing savings facilities: The Opportunity Microfinance Bank in the Philippines 58  
*Catherine Roc*

## Gender and microfinance

Microfinance and women's empowerment: Turning lead to gold? 63  
*Roshaneh Zafar*

Grameen Bank-style microcredit: Impact on dowry and women's solidarity 67  
*Santi Rozario*

Reflections on microfinance and women's empowerment 71  
*Juliet Hunt and Nalini Kasynathan*

# Contents

Microfinance and women's empowerment: Rethinking 'best practice' <i>Linda Mayoux</i>	76
<b>Case Studies</b>	
Research and innovation agenda of the INCOME project <i>Carlos Ani</i>	81
Bougainville microfinance: Rebuilding rural communities after the crisis <i>John Newsom</i>	85
Gender and microfinance in Bougainville: A case study <i>Julia Byford and Gertrude Guanara</i>	89
Microfinance in the Pacific – <i>mipela katim bus!</i> The experience of Putim na Kisim <i>Karen Lewin</i>	93
Location and microenterprise performance: Evidence from Sri Lanka <i>Judith Shaw</i>	97
Microcredit and poverty alleviation under post-socialism: The Oxfam-Community Aid Abroad experience <i>Mark Deasey</i>	101
<b>Human resource development</b>	
The Internal Learning System: A tool for microfinance and livelihoods interventions <i>Helzi Noponen</i>	106
Microfinance as a vehicle for educating the poor <i>Christopher Dunford</i>	111
<b>Viewpoint</b>	
<i>Moris Rasik</i> : Reflections from the field in Timor <i>Helen Todd</i>	115
Microfinance and poverty alleviation: The dangers of development 'snake oil' <i>Patrick Kilby</i>	117
Grant-based approaches to microfinance <i>Michael Pretes</i>	120
<b>Publications</b>	
Book Review	123
New Books	125
Reports and monographs	129
<b>Resources</b>	
Organisations and programmes	131
Electronic fora	136